

SHOULDN'T YOUR INSURANCE PROVIDER SEE THE BIG PICTURE?

Hopefully you purchase **Errors & Omissions (E&O) coverage** to protect your business, but how well do you know your policy? Narrow coverage definitions and multiple exclusions can render your policy almost useless. Your **Professional Liability coverage** should protect your business assets from the common causes of loss and provide legal defense when you need it most.



WRITTEN ERRORS
VERBAL ERRORS
CONSEQUENTIAL LOSS
FINANCIAL LOSS
LEGAL DEFENSE

Comprehensive Coverage

An acceptable E&O policy should cover more than just damage from written errors. Coverage should include: **financial loss**, losses attributable to **theft** (not just damage), losses arising from **omissions** (not just errors) and **verbal** (not just written) errors and omissions. Policies should also pay **settlements** and **judgments** and, critically, offer **legal defense**.

Avalon offers a broad Combined Transit Liability (CTL) Program, which combines the E&O, Contingent Cargo, Contingent Auto Liability and Contractual coverage as well as optional coverage enhancements that you need to protect your business from damaging claims.

Buyer beware: Not all policies are created equal



If your insurance provider does not see the big picture, **you may not be getting the coverage that your business needs**. There's a common saying "**you get what you pay for**" – some cheap Professional Liability policies may seem appealing, but they offer significantly less coverage, leaving your business exposed.

Because there are no "standard wordings" for Professional Liability coverage, you should read your policy carefully to make sure your protection fits your needs. Coverage does not need to be expensive but if it seems too good to be true, it probably is.

For more information about Professional Liability Insurance or to discuss your existing coverage with someone who does see the big picture, contact your local Avalon office or visit www.avalonrisk.com



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